



**State of New Jersey**  
DEPARTMENT OF BANKING AND INSURANCE  
OFFICE OF SOLVENCY REGULATION  
PO Box 325  
TRENTON, NJ 08625-0325

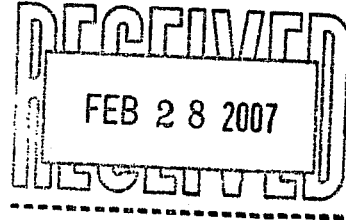
JON S. CORZINE  
*Governor*

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STEVEN M. GOLDMAN  
*Commissioner*

February 23, 2007

Heather Ross  
Director, Regulatory Compliance  
Risk Services, LLC  
1501 Wilson Blvd., Suite 1110  
Arlington, VA 22209



**RE: Obstetricians & Gynecologists Risk Retention Group of America, Inc.**

Dear Ms. Ross:

This letter will serve to acknowledge receipt of the registration documents dated January 12, 2007, from the above referenced Risk Retention Group.

Be advised that the group has filed the necessary documents with the State of New Jersey, as detailed under 15 USC 3901 et seq., N.J.S.A 17:47A et seq. and N.J.AC. 11:2-36, and is now registered in New Jersey as a Risk Retention Group.

**Obstetricians & Gynecologists Risk Retention Group of America, Inc.** is advised that although registered, they have not been subject to the formal admission process, and as such, have no status in New Jersey other than as a Risk Retention Group. The Group should not make any representations to prospective new members in New Jersey to the effect that the Department approves or has licensed the group.

In addition, the members of the group should be reminded that they are not entitled to all of the same rights and protections that are available to policyholders of admitted insurance companies. For example, State Insurance Insolvency Guarantee Funds are not available in the event that the risk retention group is unable to pay the claims of its members.

Members should also be informed that:

- 1) **Obstetricians & Gynecologists Risk Retention Group of America, Inc.** has not demonstrated to the Department, satisfaction of New Jersey's minimum capital requirements for admitted companies.
- 2) In addition, rates, forms, reinsurance or other areas that may be subject to review in the case of authorized and admitted insurers, are not so subject in the case of risk retention groups. Accordingly, these areas have not been reviewed by the Department for adequacy or solvency problems.

- 3) RRG's may be chartered and operated for purposes other than self-insurance, and the Department is not in a position to determine the suitability of the coverages offered by **Obstetricians & Gynecologists Risk Retention Group of America, Inc.** to its members.
- 4) **Obstetricians & Gynecologists Risk Retention Group of America, Inc.** is chartered/licensed in a state in which it may currently offer coverages; and although **Obstetricians & Gynecologists Risk Retention Group of America, Inc.** seeks to offer coverages in NJ, it has not sought status in NJ as an admitted company.

The Department requests that you provide a copy of this letter to all prospective members. Should you have any questions on the above information, please do not hesitate to contact the Department.

Very truly yours,



Kwame A. Asare  
Insurance Examiner

- c: Domiciliary Regulator  
L. Barry  
S. Zalewitz  
L. Frawley

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